

Cymphonix Named a Red Herring 100 Finalist

Wednesday, 13 May 2009

SALT LAKE CITY, UT--(Marketwire - May 11, 2009) - Cymphonix® today announced that it is a finalist of the "Red Herring 100 North America" award, as a result of its technology innovation, financial performance, management strength, business strategy and customer acquisition.

Founded in 2004, Cymphonix has demonstrated significant growth year over year, with consistent revenue increases and a well established customer and partner base. Its highly recognized product, Network Composer, appeals to customers across numerous industries, including education, manufacturing, government and healthcare, with the ability to provide granular visibility into user generated Web and application traffic. Cymphonix customers benefit with the ability to improve employee productivity by eliminating wasteful Internet activity, and also prioritize applications.

"It's extremely rewarding to be recognized for our achievements in innovation, business strategy, management and growth, by a renowned industry publication like Red Herring," said Kevin Santiago, CEO of Cymphonix. "This is an additional validation point that tells us our technology is reaching mainstream status as evidenced by our customer growth, analyst validation and award recognitions. We look forward to continuing our momentum throughout 2009."

For more than 10 years, the "Red Herring 100 North America" award, open to private technology companies headquartered in North America, has been given to the top 100 tech companies. This year, the Red Herring editorial team selected the most innovative companies out of a pool of 1,200 by reviewing the actual track record and standing of each company, discovering and advocating the greatest business opportunities in the industry.

"This year was especially difficult," said Alex Vieux, Publisher and CEO, Red Herring. "There were so many great companies producing really innovative and amazing products that we had a difficult time narrowing it down to 200. Now we're faced with the arduous task of selecting the final 100. We know that this year's crop will grow into some amazing companies that are sure to go far."

The CEOs of the 200 finalists are invited to present their winning strategies at the Red Herring Conference in San Diego, where the Red Herring Top 100 will be announced on May 13, 2009.